



**AAE**

ACTUARIAL  
ASSOCIATION  
OF EUROPE

# AAE Professionalism Committee

Board meeting, 31 October 2025, Brussels

# Fit & Proper Status Update

- The “fit & proper” - published after Board approval in the members-only section of the AAE website in 2022 - was designed for information purposes but also as an action plan for the Board to further enhance the quality of actuarial services across Europe
- The paper was complemented by an Appendix 2, providing more details on how to move forward: The proposal is to strive for generally applicable minimum standards for APIRs (Actuarial Public Interest Roles) -> no Board approval so far
- **Open issues:**
  - Politically: Is the Board willing to take action and promote a level-playing field for all actuarial roles serving the public interest (for actuaries and non-actuaries alike)?
  - Technically: How could Appendix 2 be further improved to gain approval by the Board?

## Establishing a TF to examine the case of more than one association in a State

- The revised Statutes and new Internal Regulations have been unanimously approved by the General Assembly on 26 September.
- During consultation, the Spanish Col.legi d'Actuaris de Catalunya asked the Statutes shall respect the principle that no FMA shall be entirely excluded from representation in the GA. Moreover, it questioned the state-based approach to representation, proposing an association-based model.
- **Recommendation:** Set-up of a new TF to discuss the matter of more than one association in a State (without prejudice to the outcome)
  - already discussed with Senior Officers during the Annual Meeting -